

RESOLUTION 01- 112

A RESOLUTION OF NASSAU COUNTY, FLORIDA APPROVING THE USE OF TAX EXEMPT REVENUE BONDS TO BE ISSUED BY THE JACKSONVILLE HEALTH FACILITIES AUTHORITY FOR THE PURPOSE OF FINANCING CERTAIN CAPITAL IMPROVEMENTS AND EQUIPMENT AT BAPTIST MEDICAL CENTER NASSAU FOLLOWING A PUBLIC HEARING ON SUCH SUBJECT; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA (THE "BOARD"):

SECTION 1. Authority For This Resolution. This resolution is adopted in furtherance of the provisions of Part III, Chapter 154, as amended, of the Florida Statutes (the "Act"), Section 147(f) of the Internal Revenue Code of 1986, as amended and other applicable provisions of law.

SECTION 2. Findings. It is hereby ascertained, determined and declared as follows:

A. The Southern Baptist Hospital of Florida, Inc. d/b/a Baptist Medical Center (the "Company") has requested that the Jacksonville Health Facilities Authority (the "Authority") issue its Hospital Revenue Bonds, Series 2001 (Baptist Medical Center Project) (the "Bonds"), in the maximum principal amount of not exceeding \$50,000,000 to pay the cost of financing the improvements, renovations and equipping of health care facilities including buildings, improvements, furnishings, machinery and equipment at Baptist Medical Center - Nassau (the "Project") owned and/or operated by the Company or an affiliate, and to pay certain costs of issuance of the Bonds.

B. Pursuant to a Notice of Public Hearing published in the *Florida Times-Union* not less than fourteen days prior to the date of the public hearing, a public hearing was held by the Board at 7:00 p.m. on July 23, 2001, which hearing provided a reasonable opportunity for interested persons to express their views, both orally and in writing, on the proposed issuance of the Bonds and the location and nature of the Project, and which public hearing was held in a location which, under the facts and circumstances, was convenient for the residents of the County.

C. The proposed Project will serve significant public purposes and it is necessary and desirable and in the best interest of the County that the Bonds be approved by the Board.

SECTION 3. Approval of Issuance of Bonds. The Board hereby approves, within the meaning of Sections 147(f) of the Code, the Bonds to be issued by the Authority to finance the Project.

SECTION 4. Repealing Clause. All ordinances, resolutions or orders and parts thereof in conflict herewith, to the extent of such conflict, are hereby superseded and repealed.

SECTION 5. Effective Date. This resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 23rd day, July, 2001.

**BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA**



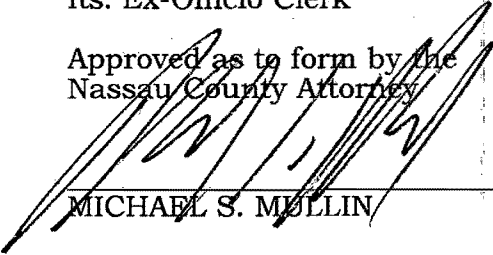
MARIANNE MARSHALL
Its: Chairman

ATTEST:



J.M. "CHIP" OXLEY, JR.
Its: Ex-Officio Clerk

Approved as to form by the
Nassau County Attorney



MICHAEL S. MOLLIN

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